आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
RURAL ELECTRIFICATION CORPORATION LIMITED
(भारत सरकार का उद्यम) (A Government of India Enterprise)

Regd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 110003
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Website www.recindia.com & www.recindia.nic.in

SEC-1/187(2)/2012/72 **Dated: November 2, 2012**

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.**	**Corporate Relationship Department** BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, **Mumbai – 400 001.**
Kind Attn.: Shri Hardik Bhuta	**Kind Attn.: Shri Rakesh Parekh**
Scrip Code-- RECLTD	**Scrip Code-- 532955**

Dear Sirs,

Sub.: Setting up of Four Projects Specific Special Purpose Vehicles (SPVs), as Subsidiary Companies of Rural Electrification Corporation Limited.

In compliance of the Listing Agreements (Capital Market and Wholesale Debt Market), it is hereby informed that in exercise of the powers conferred in the Central Government by Sub-para 3.2 of Para 3 of the Guidelines circulated under Section 63 of the Electricity Act, 2003, Ministry of Power, Government of India, has appointed REC Transmission Projects Company Limited (RECTPCL), a Wholly Owned Subsidiary Company of Rural Electrification Corporation Limited (REC), as Bid Process Coordinator (BPC) for the following transmission projects:-

1. **Baira Siul HEP - Sarna 220kV line**
   Baira Siul HEP – Sarna 220kV D/C line

2. **ATS of Unchahar TPS**
   Unchahar – Fatehpur 400 kV D/C line

3. **Transmission System for connectivity for NCC Power Projects Ltd. (1320 MW)**
   NCC Generation switchyard – Nellore Pooling Station 400 kV D/C (Quad.) line

4. **Transmission System required for evacuation of power from Kudgi TPS (3X800 MW in Phase-I) of NTPC Limited**

   i. Kudgi TPS – Narendra (New) 400 kV 2XD/C quad line
   ii. Narendra (New) – Madhugiri 765 kV D/C line
   iii. Madhugiri – Bidadi 400 kV D/C (quad) line

In this regard, the Board of Directors of REC Limited in its 391st Meeting held on November 2, 2012 has approved the proposal for incorporation of Four Project Specific Special Purpose Vehicles (SPVs) as Subsidiary Companies of RECTPCL, which will also be subsidiaries of REC in terms of the provisions of Section 4(1) (c) of the Companies Act, 1956. Subsequently, these SPVs would be transferred to the respective Successful Bidders to be selected through Tariff Based Competitive Bidding Process as Transmission Service Provider for developing above Transmission Projects.

This is for your kind information and needful.

Thanking you,

Yours faithfully,

(J.S. Amitabh)
General Manager & Company Secretary

Encl: a.a.